

## MEMORANDUM

Agenda Item No. 8(G)(1)

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**TO:** Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners

**DATE:** February 2, 2016

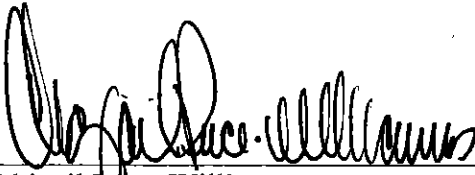
**FROM:** Abigail Price-Williams  
County Attorney

**SUBJECT:** Resolution approving the budget  
for Fiscal Year 2015-16 for the  
N.W. 79th Street Corridor  
Community Redevelopment  
Agency in the amount of  
\$159,039.00

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Resolution No. R-111-16

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.

  
Abigail Price-Williams  
County Attorney

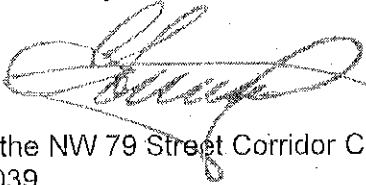
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# Memorandum



**Date:** February 2, 2016

**To:** Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners

**From:** Carlos A. Gimenez  
Mayor 

**Subject:** FY 2015-16 Budget for the NW 79 Street Corridor Community Redevelopment Agency  
in the Amount of \$159,039

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## **Recommendation**

It is recommended that the Board of County Commissioners (Board) adopt the attached resolution approving the NW 79 Street Corridor Community Redevelopment Agency's (Agency) FY 2015-16 budget for the NW 79 Street Corridor Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures in the amount of \$159,039.00. The Board must approve the Agency's budget prior to the Agency expending any funds.

## **Scope of Agenda Item**

The Area is in County Commission Districts 2 and 3, which are represented by Commissioner Jean Monestime and Commissioner Audrey M. Edmonson, respectively.

## **Fiscal Impact / Funding Source**

Typically the Agency's revenue source is the incremental growth of ad valorem revenues beyond an established base year, tax increment financing (Tax Increment), as defined in Section 163.387 of Florida State Statutes. Though there was an increase in the Preliminary 2015 Tax Roll over the 2014 Tax Roll, values have not risen above the base year for the Area, therefore, the Agency will not receive any Tax Increment revenue for the current fiscal year.

The County will make payments to the Agency, when applicable, based on each year's growth of ad valorem revenues over the base year through 2039, when the Agency will sunset.

## **Track Record / Monitor**

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2015-16 budget.

## **Background**

On May 05, 2009, the Board adopted Resolution No. R-566-09, which declared the Area as slum or blighted. On July 19, 2011, the Board adopted the Agency's Redevelopment Plan through Resolution No. R-604-11, establishing a Trust Fund and the resident board for the Area through Ordinance No. 11-55.

The Agency held its first meeting on September 12, 2011. On October 3, 2011, the Agency adopted the Interlocal Agreement between the County and the Agency, which grants the Agency certain redevelopment powers. The Interlocal Agreement was approved by the Board on January 24, 2012 through Resolution No. R-95-12. The Interlocal Agreement requires the Agency to submit for County approval an annual budget for the implementation of the Plan.

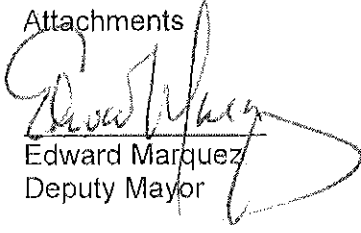
On March 4, 2014, the Board, adopted Resolution No. R-241-14, which conveyed a County-owned property located within the Area at 997 NW 79 Street to the Agency. The Agency issued a Request for Qualifications and is currently in the process of negotiating the sale of the property for an amount above

Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners  
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the appraised value (\$157,281.00), along with a community benefits package that will include construction jobs and permanent job for resident of the Area. The sale of this property will bring additional funds to the Agency.

The Agency's FY 2015-16 budget includes \$175.00 for a special district fee imposed by the State of Florida, \$70.00 for a non-ad valorem assessment and \$1,000.00 for maintenance on a property owned by the Agency. The remaining \$157,786.00, which includes the proceeds from the sale of the above-mentioned property, will be held in reserve. The Agency's FY 2015-16 budget was approved by the Agency on October 8, 2015.

Attachments



Edward Marquez  
Deputy Mayor

Mayor01116



# MEMORANDUM

(Revised)

**TO:** Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners

**DATE:** February 2, 2016

**FROM:** Abigail Price-Williams  
County Attorney

**SUBJECT:** Agenda Item No. 8(G)(1)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's \_\_\_\_\_, 3/5's \_\_\_\_\_, unanimous \_\_\_\_\_) to approve
- ☒ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 8(G)(1)  
2-2-16

RESOLUTION NO. R-111-16

RESOLUTION APPROVING THE BUDGET FOR FISCAL  
YEAR 2015-16 FOR THE N.W. 79TH STREET CORRIDOR  
COMMUNITY REDEVELOPMENT AGENCY IN THE  
AMOUNT OF \$159,039.00

**WHEREAS**, the Board of County Commissioners (the "Board") desires to approve the annual budget for Fiscal Year 2015-16 for the N.W. 79<sup>th</sup> Street Corridor Community Redevelopment Agency ("Agency") in the amount of \$159,039.00, which is more fully described in Attachment 1 attached hereto and incorporated herein by reference; and

**WHEREAS**, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA**, that:

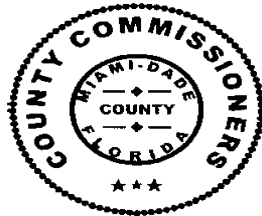
Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2015-16 related to the N.W. 79<sup>th</sup> Street Corridor Community Redevelopment Area in the amount of \$159,039.00, which is more fully described in Attachment 1 attached hereto and incorporated herein by reference.

The foregoing resolution was offered by Commissioner **Sally A. Heyman**, who moved its adoption. The motion was seconded by Commissioner **José "Pepe" Diaz** and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman	aye		
Esteban L. Bovo, Jr., Vice Chairman	aye		
Bruno A. Barreiro	aye	Daniella Levine Cava	aye
Jose "Pepe" Diaz	aye	Audrey M. Edmonson	aye
Sally A. Heyman	aye	Barbara J. Jordan	aye
Dennis C. Moss	aye	Rebeca Sosa	absent
Sen. Javier D. Souto	absent	Xavier L. Suarez	aye
Juan C. Zapata	aye		

The Chairperson thereupon declared the resolution duly passed and adopted this 2<sup>nd</sup> day of February, 2016. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Christopher Agrippa**  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.

Terrence A. Smith

